

Ref.: SEC& LEG/403

July 19, 2022
Through online portal

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

Kind Atten.: Ms. Bharti Bhambwani, Corporate Relationship Manager


Dear Madam,

Sub: Press Release on Unaudited Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the financial results in respect of the Standalone Financial Results of the Company for the quarter ended 30th June, 2022.

You are requested to take the same on your record.

Thanking You.
For Kirloskar Pneumatic Company Limited


K Srinivasan
Managing Director
DIN: 00088424



Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

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PRESS RELEASE

KPCL announces results for Q1 F23 with sales at Rs 272 crores, over 60% growth over previous year. PBT at Rs 21.7 cr up by 121 % over last year.

Pune, India – July 20 2022: Kirloskar Pneumatic Company Ltd (KPCL) (BSE : 505283), a major player in Air, Refrigeration & Gas Compression business in India, announced today its financial results for Q1 of the financial year F 23.

The company continued to execute well on its planned sales based on strong order bank. All the business segments performed to plan. The new challenge in Supply Chain and logistics, particularly for imports from Europe as well as China, was generally beneficial for the company in terms of competitiveness. Company also executed a strategic export order which was finalised nearly a year back which marks its entry in overseas Oil & Gas Sector. This, however, has some effect on material cost for the quarter.

While enquiries remained strong, finalisation of orders remain slower than before in line with the general global uncertainty. We continue to have a strong order bank of over Rs 1,225 crores.

Both the new products, the Hydo-booster compressor and the Khione Screw compressor have passed all the internal and external testings' and are being launched in this quarter.

Compression business continues to be over 95% of the Company's revenue and remains as only reporting segment. All other activities have been grouped under other non-reportable segments.

Review of Q1 2022-23 Financial Performance:

- Total Income is at INR 274 Cr vs INR 172 Cr for FY 22 registering about 60 % growth Y-o-Y
- EBIT margin was at 7.9% compared to 6.1 % of PY
- With no interest cost in the current year, PBT was at 7.9 % at INR 21.7 Cr in Q1 compared to 5.7 % at INR 9.8 cr in Q1 of PY
- Profit After Tax improved to 5.9% of the total income and stood at INR 16.2 cr in Q1 compared to INR 7.1 cr equal to 4.1% in Q1 PY 22
- Basic EPS of Q 1 of CY improved to Rs. 2.52 per share compared to Rs. 1.10 in PY
- Order book stood at INR 1,225 Cr + as on 1st July 22 compared to INR 1,265 Cr on 1st April 22.

About Kirloskar Pneumatic Company Ltd.

Founded in 1958, Kirloskar Pneumatic Company Ltd. (KPCL) has a wide range of offerings that include Air, Refrigeration and Gas compressors and systems, vapour absorption chillers and industrial gear boxes. It serves a range of sectors like steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defence, marine with major exposure to Oil & Gas industry. KPCL is a significant player in CNG



Kirloskar Pneumatic Company Ltd.

business in India. It has established technology partnerships with leading global companies and research institutes. KPCL has received numerous awards for quality, innovation, merit, training programmes, HR and in-house communication excellence, among others.

For further Information Please Contact:

Kirloskar Pneumatic Co. Ltd.	Group Investor Relations
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Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

